

Financial Statements

Bordertown Health & Community Foundation Trust
For the year ended 30 June 2025

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Profit and Loss

Bordertown Health & Community Foundation Trust For the year ended 30 June 2025

	NOTES	2025	2024
Profit and Loss			
Income			
Distributions Received	2	12,623.46	9,731.69
Dividends Received	3	22,932.25	19,552.92
Interest Received	4	16,647.08	16,016.18
Refund of Imputation Credits		9,289.00	8,089.00
Total Income		61,491.79	53,389.79
Expenditure			
Audit Fees		342.00	275.00
Bookkeeping		286.32	327.74
Broker Fees		227.27	-
Donations		2,500.00	-
Filing Fees		65.00	63.00
Printing, Postage & Stationery		46.36	44.55
Sundry		2.82	0.83
Trustee Fees		220.00	200.00
Website Development		1,140.00	770.00
Total Expenditure		4,829.77	1,681.12
Net Profit/(Loss)		56,662.02	51,708.67
Profit Available for Distribution		56,662.02	51,708.67
Distribution to Beneficiary			
Bordertown Memorial Hospital		44,000.00	39,000.00
Retained Profits at the end of the Financial Year		12,662.02	12,708.67

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Trust Corpus Statement

Bordertown Health & Community Foundation Trust For the year ended 30 June 2025

	NOTES	2025	2024
Public Subscriptions to Capital			
Gross profit from fundraising activities	5	31,580.10	34,727.21
Profit/(Loss) on Disposal of Equities	6	-	(13,998.67)
Donations Received	7	1,200.00	13,495.33
Total Public Subscriptions to Capital		32,780.10	34,223.87

	NOTES	2025	2024
Retained Earnings (Accumulated Losses)			
Opening Balance		843,825.90	796,893.36
Corpus Account Receipts This Year		32,780.10	34,223.87
Undistributed Earnings		12,662.02	12,708.67
Total Retained Earnings (Accumulated Losses)		889,268.02	843,825.90

Balance Sheet

Bordertown Health & Community Foundation Trust As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash on Hand		100.00	100.00
Cash at Bank - BankSA [6140]		5,295.47	779.92
Cash at Bank - Westpac [4334]		8,210.93	5,207.76
Cash at Bank - Westpac [9012]		378.00	84,779.39
Cash at Bank - Westpac [0531]		59.47	59.46
Cash at Bank - Westpac [1227]		2,322.23	219.44
GST Clearing		40.00	57.00
Refund of Franking Credits		9,289.00	8,089.00
Bell Potter At Call Investment		20,439.89	-
TFN Withholding Tax		82.00	188.00
Total Current Assets		46,216.99	99,479.97
Non-Current Assets			
Shares at market value	8	698,514.12	581,983.50
Units in Managed Funds at market value	9	304,720.64	253,427.50
Link Capital Mortgage Pool		200,000.00	200,000.00
Total Non-Current Assets		1,203,234.76	1,035,411.00
Total Assets		1,249,451.75	1,134,890.97
Liabilities			
Non-Current Liabilities			
Beneficiaries' Accounts	10	136,041.30	159,767.00
Total Non-Current Liabilities		136,041.30	159,767.00
Total Liabilities		136,041.30	159,767.00
Net Assets		1,113,410.45	975,123.97
Equity			
Settled Sum		100.00	100.00
Trust Corpus		889,268.02	843,825.90
Asset Revaluation Reserve		224,042.43	131,198.07
Total Equity		1,113,410.45	975,123.97

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Bordertown Health & Community Foundation Trust For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the trustee and beneficiary. The trustee has determined that the trust is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

	2025	2024
2. Distributions Received		
APA	1,274.40	-
Goodman Group	585.60	454.80
iShares Global Healthcare ETF	236.83	86.82
Magellan Global	6,521.28	1,760.12
Magellan High Conviction Trust	537.51	825.98
NB Global	-	3,248.63
Transurban	1,597.44	1,535.04
VanEck Vectors	1,870.40	1,820.30
Total Distributions Received	12,623.46	9,731.69
	2025	2024

3. Dividends Received

AFIC	3,617.25	3,480.75
Argo Investments	3,688.65	3,635.96
BHP	1,883.82	2,325.72
Coles	2,219.04	1,746.36
CSL	505.23	214.07
JB HiFi	2,121.53	949.58
Macquarie Group	1,567.35	934.65
Washington H Soul Pattinson	1,386.00	777.14
Westpac Bank	2,397.04	2,554.74
Woolworths	764.32	-
Woodside Energy	1,341.76	1,550.73
Wesfarmers	1,440.26	1,383.22
Total Dividends Received	22,932.25	19,552.92
	2025	2024

4. Interest Received

Bell Potter	439.89	-
Link Capital - Pooled Mortgage	16,108.57	14,980.40

These notes should be read in conjunction with the attached compilation report.

Westpac	98.62	1,035.78
Total Interest Received	16,647.08	16,016.18
	2025	2024

5. Gross profit from fundraising activities

Sponsorship Received	32,535.55	35,930.80
Less Expenses		
Catering	(121.65)	(93.45)
Jerseys & Apparel	-	100.00
Registrations	(727.28)	(1,045.45)
Stripe Fees	(106.52)	(164.69)
Total Gross profit from fundraising activities	31,580.10	34,727.21
	2025	2024

6. Profit/(Loss) on Disposal of Equities

Disposal of Equities - NB Global	-	(13,998.67)
Total Profit/(Loss) on Disposal of Equities	-	(13,998.67)
	2025	2024

7. Donations Received

Community Groups	1,200.00	10,495.33
Individuals	-	3,000.00
Total Donations Received	1,200.00	13,495.33
	2025	2024

8. Shares at market value

Australian Foundation Investment Co	100,327.50	97,597.50
Argo Investments	96,431.85	91,056.96
BHP	36,419.25	42,295.88
Coles	67,021.44	54,768.48
CSL	28,498.12	35,129.99
Fortescue	20,200.16	-
JB HiFi	66,320.35	36,787.21
Macquarie Group	55,581.39	49,739.67
Washington H Soul Pattinson	58,814.00	45,948.00
Wesfarmers	60,426.75	46,473.34
Westpac Bank	53,397.22	42,941.71
Woodside Energy	16,966.34	20,254.78
Woolworths	38,109.75	18,989.98
Total Shares at market value	698,514.12	581,983.50

These notes should be read in conjunction with the attached compilation report.

2025 2024

9. Units in Managed Funds at market value

APA	38,562.40	-
Goodman Group	66,836.48	67,832.00
iShares Global Healthcare ETF	29,490.75	31,583.25
Magellan Global	57,053.75	53,901.00
Magellan High Conviction Trust	36,550.68	33,773.55
Transurban	34,894.08	30,950.40
VanEck Vectors	41,332.50	35,387.30
Total Units in Managed Funds at market value	304,720.64	253,427.50

10. Beneficiary Accounts

Please see report titled "Beneficiary Accounts" for breakdown of beneficiary activity.

These notes should be read in conjunction with the attached compilation report.

Beneficiary Accounts

Bordertown Health & Community Foundation Trust For the year ended 30 June 2025

	2025	2024
Beneficiary Accounts		
Bordertown Memorial Hospital		
Opening Balance	159,767.00	129,867.00
Add:		
Share of Profit	44,000.00	39,000.00
Total Add:	44,000.00	39,000.00
Less:		
Distribution	67,725.70	9,100.00
Total Less:	67,725.70	9,100.00
Total Bordertown Memorial Hospital	136,041.30	159,767.00
Total Beneficiary Accounts	136,041.30	159,767.00

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Trustee Declaration

Bordertown Health & Community Foundation Trust For the year ended 30 June 2025

The directors of Bordertown Health & Community Foundation Pty Ltd declare that Bordertown Health & Community Foundation Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution, the directors of Bordertown Health & Community Foundation Pty Ltd declare that:

The financial statements and notes present fairly Bordertown Health & Community Foundation Trust's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.

1. In the directors' opinion there are reasonable grounds to believe that Bordertown Health & Community Foundation Trust will be able to pay its debts as and when they become due and payable.

Trustee: Bordertown Health & Community Foundation Pty Ltd

ACN: 116 053 966

Director: Andrea Lutt

Director: Kylie Makin

Date: 29th August 2025

Compilation Report

Bordertown Health & Community Foundation Trust For the year ended 30 June 2025

We have compiled the accompanying special purpose financial statements of Bordertown Health & Community Foundation Trust, which comprise the balance sheet as at 30 June 2025, the profit and loss, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of Bordertown Health & Community Foundation Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Murray Nankivell & Associates Pty Ltd

Certified Practising Accountants

www.murraynankivell.com.au

Jon Mock

Director - CPA

Date: 29th August 2025