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# Financial Statements

Bordertown Health & Community Foundation Trust  
For the year ended 30 June 2024

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# Profit and Loss

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2024

	NOTES	2024	2023
<b>Profit and Loss</b>			
<b>Income</b>			
Distributions Received	2	9,731.69	8,215.57
Dividends Received	3	19,552.92	17,678.55
Interest Received	4	16,016.18	14,891.60
Refund of Imputation Credits		8,089.00	7,646.00
<b>Total Income</b>		<b>53,389.79</b>	<b>48,431.72</b>
<b>Expenditure</b>			
Advertising & Promotion		-	270.00
Audit Fees		275.00	192.50
Bank Charges		-	25.46
Bookkeeping		327.74	234.52
Broker Fees		-	454.54
Donations		-	50.00
Filing Fees		63.00	146.00
Meeting Costs		-	90.91
Printing, Postage & Stationery		44.55	792.73
Sundry		0.83	11.77
Trustee Fees		200.00	200.00
Website Development		770.00	886.36
<b>Total Expenditure</b>		<b>1,681.12</b>	<b>3,354.79</b>
Net Profit/(Loss)		51,708.67	45,076.93
Profit Available for Distribution		51,708.67	45,076.93
<b>Distribution to Beneficiary</b>			
Bordertown Memorial Hospital		39,000.00	33,000.00
Retained Profits at the end of the Financial Year		12,708.67	12,076.93

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Trust Corpus Statement

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2024

	NOTES	2024	2023
<b>Public Subscriptions to Capital</b>			
Gross profit from fundraising activities	5	34,727.21	34,648.17
Profit/(Loss) on Disposal of Equities	6	(13,998.67)	10,130.97
Donations Received	7	13,495.33	200.00
<b>Total Public Subscriptions to Capital</b>		<b>34,223.87</b>	<b>44,979.14</b>

	NOTES	2024	2023
<b>Retained Earnings (Accumulated Losses)</b>			
Opening Balance		796,893.36	739,837.29
Corpus Account Receipts This Year		34,223.87	44,979.14
Undistributed Earnings		12,708.67	12,076.93
<b>Total Retained Earnings (Accumulated Losses)</b>		<b>843,825.90</b>	<b>796,893.36</b>

# Balance Sheet

## Bordertown Health & Community Foundation Trust As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash on Hand		100.00	100.00
Cash at Bank [6140]		779.92	798.61
Cash at Bank [4334]		5,207.76	5,409.21
Cash at Bank [9012]		84,779.39	162,743.64
Cash at Bank [0531]		59.46	59.43
Cash at Bank - Westpac [1227]		219.44	830.63
GST Clearing		57.00	324.00
Refund of Franking Credits		8,089.00	7,646.00
TFN Withholding Tax		188.00	-
<b>Total Current Assets</b>		<b>99,479.97</b>	<b>177,911.52</b>
<b>Non-Current Assets</b>			
Shares at market value	8	581,983.50	402,686.31
Units in Managed Funds at market value	9	253,427.50	192,185.33
Link Capital Mortgage Pool		200,000.00	200,000.00
<b>Total Non-Current Assets</b>		<b>1,035,411.00</b>	<b>794,871.64</b>
<b>Total Assets</b>		<b>1,134,890.97</b>	<b>972,783.16</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Beneficiaries' Accounts	10	159,767.00	129,867.00
<b>Total Non-Current Liabilities</b>		<b>159,767.00</b>	<b>129,867.00</b>
<b>Total Liabilities</b>		<b>159,767.00</b>	<b>129,867.00</b>
<b>Net Assets</b>		<b>975,123.97</b>	<b>842,916.16</b>
<b>Equity</b>			
Settled Sum		100.00	100.00
Trust Corpus		843,825.90	796,893.36
Asset Revaluation Reserve		131,198.07	45,922.80
<b>Total Equity</b>		<b>975,123.97</b>	<b>842,916.16</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2024

### 1. Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the trustee and beneficiary. The trustee has determined that the trust is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

	2024	2023
<b>2. Distributions Received</b>		
Goodman Group	454.80	324.00
iShares Global Healthcare ETF	86.82	-
Magellan Global	1,760.12	1,745.82
Magellan High Conviction Trust	825.98	877.93
NB Global	3,248.63	2,511.12
Transurban	1,535.04	1,310.40
VanEck Vectors	1,820.30	1,446.30
<b>Total Distributions Received</b>	<b>9,731.69</b>	<b>8,215.57</b>
	2024	2023

### 3. Dividends Received

AFIC	3,480.75	3,412.50
Argo Investments	3,635.96	3,530.57
BHP	2,325.72	2,882.46
CSL	214.07	-
Coles	1,746.36	1,114.32
JB HiFi	949.58	-
Macquarie Group	934.65	-
Washington H Soul Pattinson	777.14	802.76
Westpac Bank	2,554.74	2,113.18
Woodside Energy	1,550.73	2,695.32
Wesfarmers	1,383.22	1,127.44
<b>Total Dividends Received</b>	<b>19,552.92</b>	<b>17,678.55</b>
	2024	2023

### 4. Interest Received

Australian Taxation Office	-	17.96
Pooled Mortgage (Link Capital)	14,980.40	13,456.00
Westpac	1,035.78	1,417.64
<b>Total Interest Received</b>	<b>16,016.18</b>	<b>14,891.60</b>

These notes should be read in conjunction with the attached compilation report.

	2024	2023
<b>5. Gross profit from fundraising activities</b>		
Sponsorship Received	35,930.80	38,823.85
<b>Less Expenses</b>		
Catering	(93.45)	(337.61)
Jerseys & Apparel	100.00	(2,350.00)
Registrations	(1,045.45)	(1,352.73)
Stripe Fees	(164.69)	(135.34)
<b>Total Gross profit from fundraising activities</b>	<b>34,727.21</b>	<b>34,648.17</b>
	2024	2023

<b>6. Profit/(Loss) on Disposal of Equities</b>		
Disposal of Equities - NB Global	(13,998.67)	-
Washington H Soul Pattinson	-	10,130.97
<b>Total Profit/(Loss) on Disposal of Equities</b>	<b>(13,998.67)</b>	<b>10,130.97</b>
	2024	2023

<b>7. Donations Received</b>		
Community Groups	10,495.33	-
Individuals	3,000.00	200.00
<b>Total Donations Received</b>	<b>13,495.33</b>	<b>200.00</b>
	2024	2023

<b>8. Shares at market value</b>		
Australian Foundation Investment Co	97,597.50	96,505.50
Argo Investments	91,056.96	92,321.64
BHP	42,295.88	44,585.09
Coles	54,768.48	36,140.04
CSL	35,129.99	-
JB HiFi	36,787.21	-
Macquarie Group	49,739.67	12,433.40
Washington H Soul Pattinson	45,948.00	27,140.12
Wesfarmers	46,473.34	35,179.42
Westpac Bank	42,941.71	33,653.18
Woodside Energy	20,254.78	24,727.92
Woolworths	18,989.98	-
<b>Total Shares at market value</b>	<b>581,983.50</b>	<b>402,686.31</b>
	2024	2023

<b>9. Units in Managed Funds at market value</b>		
iShares Global Healthcare ETF	31,583.25	-
Goodman Group	67,832.00	21,675.60

These notes should be read in conjunction with the attached compilation report.

	2024	2023
Magellan Global	53,901.00	39,352.50
Magellan Global Options	-	143.10
Magellan High Conviction Trust	33,773.55	27,592.18
NB Global	-	33,101.25
Transurban	30,950.40	35,568.00
VanEck Vectors	35,387.30	34,752.70
<b>Total Units in Managed Funds at market value</b>	<b>253,427.50</b>	<b>192,185.33</b>

## 10. Beneficiary Accounts

Please see report titled "Beneficiary Accounts" for breakdown of beneficiary activity.

These notes should be read in conjunction with the attached compilation report.

# Beneficiary Accounts

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2024

	2024	2023
<b>Beneficiary Accounts</b>		
<b>Bordertown Memorial Hospital</b>		
Opening Balance	129,867.00	119,380.00
<b>Add:</b>		
Share of Profit	39,000.00	33,000.00
<b>Total Add:</b>	<b>39,000.00</b>	<b>33,000.00</b>
<b>Less:</b>		
Distribution	9,100.00	22,513.00
<b>Total Less:</b>	<b>9,100.00</b>	<b>22,513.00</b>
<b>Total Bordertown Memorial Hospital</b>	<b>159,767.00</b>	<b>129,867.00</b>
<b>Total Beneficiary Accounts</b>	<b>159,767.00</b>	<b>129,867.00</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Trustee Declaration

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2024

The directors of Bordertown Health & Community Foundation Pty Ltd declare that Bordertown Health & Community Foundation Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

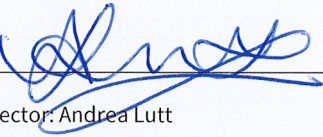
In accordance with a resolution, the directors of Bordertown Health & Community Foundation Pty Ltd declare that:

The financial statements and notes present fairly Bordertown Health & Community Foundation Trust's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.

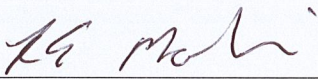
1. In the directors' opinion there are reasonable grounds to believe that Bordertown Health & Community Foundation Trust will be able to pay its debts as and when they become due and payable.

**Trustee:** Bordertown Health & Community Foundation Pty Ltd

**ACN:** 116 053 966



Director: Andrea Lutt



Director: Kylie Makin

Date: 23rd October 2024

# Compilation Report

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2024

We have compiled the accompanying special purpose financial statements of Bordertown Health & Community Foundation Trust, which comprise the balance sheet as at 30 June 2024, the profit and loss, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Directors

The directors of Bordertown Health & Community Foundation Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

### Murray Nankivell & Associates Pty Ltd

#### Certified Practising Accountants

[www.murraynankivell.com.au](http://www.murraynankivell.com.au)



Jon Mock

Director - CPA

Date: 23rd October 2024

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**

**A.B.N. 16 757 374 953**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**

**Scope**

We have audited the financial report of Bordertown Health & Community Foundation Trust for the year ended 30 June 2024 as set out on pages 1 to 11. The company's director is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the association's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit opinion**

In our opinion the financial report present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of Bordertown Health & Community Foundation Trust as at 30<sup>th</sup> June 2024 and the results of its operations and cash flows for the year then ended.

Sonia Winter Pty Ltd t/as My Tax Accountant



Sonia Winter  
CPA

Date: 27<sup>th</sup> November 2024