

# **Financial Statements**

Bordertown Health & Community Foundation Trust  
For the year ended 30 June 2023

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# Profit and Loss

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2023

	NOTES	2023	2022
<b>Profit and Loss</b>			
<b>Income</b>			
Distributions Received	2	8,215.57	7,365.17
Dividends Received	3	17,678.55	22,338.38
Interest Received	4	14,891.60	12,468.41
Refund of Imputation Credits		7,646.00	10,984.00
<b>Total Income</b>		<b>48,431.72</b>	<b>53,155.96</b>
<b>Expenditure</b>			
Advertising & Promotion		270.00	533.64
Audit Fees		192.50	-
Bank Charges		25.46	-
Bookkeeping		234.52	218.20
Broker Fees		454.54	227.27
Donations		50.00	94.54
Filing Fees		146.00	56.00
Meeting Costs		90.91	-
Printing, Postage & Stationery		792.73	40.00
Sundry		11.77	-
Trustee Fees		200.00	200.00
Website Development		886.36	7,180.00
<b>Total Expenditure</b>		<b>3,354.79</b>	<b>8,549.65</b>
Net Profit/(Loss)		45,076.93	44,606.31
Profit Available for Distribution		45,076.93	44,606.31
<b>Distribution to Beneficiary</b>			
Bordertown Memorial Hospital		33,000.00	32,000.00
Retained Profits at the end of the Financial Year		12,076.93	12,606.31

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Trust Corpus Statement

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2023

	NOTES	2023	2022
<b>Public Subscriptions to Capital</b>			
Gross profit from fundraising activities	5	34,648.17	26,497.27
Profit/(Loss) on Disposal of Equities	6	10,130.97	15,571.00
Donations Received	7	200.00	-
<b>Total Public Subscriptions to Capital</b>		<b>44,979.14</b>	<b>42,068.27</b>

	NOTES	2023	2022
<b>Retained Earnings (Accumulated Losses)</b>			
Opening Balance		739,837.29	685,162.71
Corpus Account Receipts This Year		44,979.14	42,068.27
Undistributed Earnings		12,076.93	12,606.31
<b>Total Retained Earnings (Accumulated Losses)</b>		<b>796,893.36</b>	<b>739,837.29</b>

# Balance Sheet

## Bordertown Health & Community Foundation Trust As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash on Hand		100.00	100.00
Cash at Bank [6140]		798.61	6,592.76
Cash at Bank [4334]		5,409.21	14,835.34
Cash at Bank [9012]		162,743.64	94,326.00
Cash at Bank [0531]		59.43	59.43
Cash at Bank - Westpac [1227]		830.63	25,161.52
GST Clearing		324.00	28.00
Refund of Franking Credits		7,646.00	11,199.00
<b>Total Current Assets</b>		<b>177,911.52</b>	<b>152,302.05</b>
<b>Non-Current Assets</b>			
Shares at market value	8	402,686.31	364,489.52
Units in Managed Funds at market value	9	192,185.33	163,544.92
Link Capital Mortgage Pool		200,000.00	200,000.00
<b>Total Non-Current Assets</b>		<b>794,871.64</b>	<b>728,034.44</b>
<b>Total Assets</b>		<b>972,783.16</b>	<b>880,336.49</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Beneficiaries' Accounts	10	129,867.00	119,380.00
<b>Total Non-Current Liabilities</b>		<b>129,867.00</b>	<b>119,380.00</b>
<b>Total Liabilities</b>		<b>129,867.00</b>	<b>119,380.00</b>
<b>Net Assets</b>		<b>842,916.16</b>	<b>760,956.49</b>
<b>Equity</b>			
Settled Sum		100.00	100.00
Trust Corpus		796,893.36	739,837.29
Asset Revaluation Reserve		45,922.80	21,019.20
<b>Total Equity</b>		<b>842,916.16</b>	<b>760,956.49</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2023

### 1. Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the trustee and beneficiary. The trustee has determined that the trust is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

	2023	2022
<b>2. Distributions Received</b>		
Goodman Group	324.00	324.00
Magellan Global	1,745.82	2,575.37
Magellan High Conviction Trust	877.93	-
NB Global	2,511.12	2,628.41
Transurban	1,310.40	857.29
VanEck Vectors	1,446.30	980.10
<b>Total Distributions Received</b>	<b>8,215.57</b>	<b>7,365.17</b>

	2023	2022
<b>3. Dividends Received</b>		
AFIC	3,412.50	3,237.50
Argo Investments	3,530.57	3,128.94
BHP	2,882.46	2,877.50
Coles	1,114.32	305.00
Washington H Soul Pattinson	802.76	9,748.50
Westpac Bank	2,113.18	1,049.07
Woodside Petroleum	2,695.32	1,141.87
Wesfarmers	1,127.44	850.00
<b>Total Dividends Received</b>	<b>17,678.55</b>	<b>22,338.38</b>

	2023	2022
<b>4. Interest Received</b>		
Australian Taxation Office	17.96	-
Pooled Mortgage (Link Capital)	13,456.00	12,457.60
Westpac	1,417.64	10.81
<b>Total Interest Received</b>	<b>14,891.60</b>	<b>12,468.41</b>

	2023	2022
<b>5. Gross profit from fundraising activities</b>		
Sponsorship Received	38,823.85	26,698.39

These notes should be read in conjunction with the attached compilation report.

	2023	2022
<b>Less Expenses</b>		
Advertising	-	(203.39)
Catering	(337.61)	(375.04)
Jerseys & Apparel	(2,350.00)	-
Registrations	(1,352.73)	101.82
Stripe Fees	(135.34)	(74.51)
Less Council Grant	-	350.00
<b>Total Gross profit from fundraising activities</b>	<b>34,648.17</b>	<b>26,497.27</b>

	2023	2022
<b>6. Profit/(Loss) on Disposal of Equities</b>		
Sydney Airport	-	15,571.00
Washington H Soul Pattinson	10,130.97	-
<b>Total Profit/(Loss) on Disposal of Equities</b>	<b>10,130.97</b>	<b>15,571.00</b>

	2023	2022
<b>7. Donations Received</b>		
Individuals	200.00	-
<b>Total Donations Received</b>	<b>200.00</b>	<b>-</b>

	2023	2022
<b>8. Shares at market value</b>		
Australian Foundation Investment Co	96,505.50	102,511.50
Argo Investments	92,321.64	92,743.20
BHP	44,585.09	24,750.00
Coles	36,140.04	8,905.00
Macquarie Group	12,433.40	-
Washington H Soul Pattinson	27,140.12	74,857.20
Wesfarmers	35,179.42	20,955.00
Westpac Bank	33,653.18	16,906.50
Woodside Energy	24,727.92	22,861.12
<b>Total Shares at market value</b>	<b>402,686.31</b>	<b>364,489.52</b>

	2023	2022
<b>9. Units in Managed Funds at market value</b>		
Goodman Group	21,675.60	19,267.20
Magellan Global	39,352.50	31,959.00
Magellan Global Options	143.10	60.00
Magellan High Conviction Trust	27,592.18	23,650.44
NB Global	33,101.25	32,252.50
Transurban	35,568.00	35,892.48
VanEck Vectors	34,752.70	20,463.30
<b>Total Units in Managed Funds at market value</b>	<b>192,185.33</b>	<b>163,544.92</b>

These notes should be read in conjunction with the attached compilation report.

## 10. Beneficiary Accounts

Please see report titled "Beneficiary Accounts" for breakdown of beneficiary activity.

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These notes should be read in conjunction with the attached compilation report.

# Beneficiary Accounts

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2023

	2023	2022
<b>Beneficiary Accounts</b>		
<b>Bordertown Memorial Hospital</b>		
Opening Balance	119,380.00	87,380.00
<b>Add:</b>		
Share of Profit	33,000.00	32,000.00
<b>Total Add:</b>	<b>33,000.00</b>	<b>32,000.00</b>
<b>Less:</b>		
Distribution	22,513.00	-
<b>Total Less:</b>	<b>22,513.00</b>	<b>-</b>
<b>Total Bordertown Memorial Hospital</b>	<b>129,867.00</b>	<b>119,380.00</b>
<b>Total Beneficiary Accounts</b>	<b>129,867.00</b>	<b>119,380.00</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Trustee Declaration

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2023

The directors of Bordertown Health & Community Foundation Pty Ltd declare that Bordertown Health & Community Foundation Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution, the directors of Bordertown Health & Community Foundation Pty Ltd declare that:

The financial statements and notes present fairly Bordertown Health & Community Foundation Trust's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.

1. In the directors' opinion there are reasonable grounds to believe that Bordertown Health & Community Foundation Trust will be able to pay its debts as and when they become due and payable.

**Trustee:** Bordertown Health & Community Foundation Pty Ltd

**ACN:** 116 053 966

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Director: Leanne Mastrangelo

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Director: Kylie Makin

Date: 24th October 2023

# Compilation Report

## Bordertown Health & Community Foundation Trust For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of Bordertown Health & Community Foundation Trust, which comprise the balance sheet as at 30 June 2023, the profit and loss, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Directors

The directors of Bordertown Health & Community Foundation Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

### Murray Nankivell & Associates Pty Ltd

#### Certified Practising Accountants

[www.murraynankivell.com.au](http://www.murraynankivell.com.au)

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Jon Mock

Director - CPA

Date: 24th October 2023