

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953

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BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
INCOME			
Distributions Received		7,366	7,496
Dividends Received	5	22,338	16,247
Interest Received	6	12,468	5
Imputation Credits Refundable		10,984	6,962
		53,156	30,710
LESS EXPENDITURE			
Advertising & Promotion		534	
Bookkeeping		218	206
Broker Fees		227	227
Donations		95	
Filing Fees		56	55
Printing, Postage & Stationery		40	37
Trustee Fees		200	
Website Development		7,180	5,306
		8,550	5,831
		44,606	24,879
NET OPERATING PROFIT		44,606	24,879
TOTAL AVAILABLE FOR DISTRIBUTION		44,606	24,879
Distribution to beneficiary:			
Bordertown Memorial Hospital		32,000	23,000
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		12,606	1,879

The accompanying notes form part of these financial statements.

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
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TRUST CORPUS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022	2021
		\$	\$
PUBLIC SUBSCRIPTIONS TO CAPITAL			
Gross profit from fundraising activities	2	26,498	29,916
Profit on Disposal of Equities	3	15,571	3,213
Donations Received	4		1,497
Closing Balance		<u>42,069</u>	<u>34,626</u>
RETAINED EARNINGS (ACCUMULATED LOSSES)			
Opening Balance		685,165	648,660
Corpus Account Receipts This Year		42,069	34,626
Undistributed Earnings		12,606	1,879
TRUST CORPUS		<u><u>739,840</u></u>	<u><u>685,165</u></u>

The accompanying notes form part of these financial statements.

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
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BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash at BankSA [6140]		6,593	2,876
Cash at Bank - Westpac [4334]		14,835	3,985
Cash at Bank - Westpac [9012]		94,326	29,315
Cash at Bank - Westpac [0531]		59	59
Cash at Bank - Westpac [1227]		25,162	953
GST Clearing	7	28	541
Cash on Hand		100	
Taxation Refund Receivable		11,199	6,962
		152,302	44,691
NON-CURRENT INVESTMENTS			
Shares at market value	8	364,489	407,319
Link Capital Mortgage Pool		200,000	200,000
Units in Managed Funds at market value	9	163,545	223,697
		728,034	831,016
TOTAL ASSETS		880,336	875,707
CURRENT LIABILITIES			
Beneficiary current account	10	119,380	87,380
		119,380	87,380
TOTAL LIABILITIES		119,380	87,380
NET ASSETS		760,956	788,327
TRUST FUNDS			
Settled Sum		100	100
Trust Corpus		739,840	685,166
Asset Revaluation Reserve		21,016	103,061
TOTAL TRUST FUNDS		760,956	788,327

The accompanying notes form part of these financial statements.

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by the trustee and the beneficiary. The trustee has determined that the trust is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
2 Gross profit from fundraising activities:		
Border to Beach		
Sponsorship Received	26,698	29,795
Less Expenses		
Advertising	203	272
Catering	375	
Registrations	(102)	
Stripe Fees	74	
Transport & Accommodation		357
Less: Council Grant	(350)	(750)
	200	(121)
Gross profit from fundraising activities	26,498	29,916
3 Profit/(Loss) on Disposal of Equities:		
Capital Notes		3,213
Sydney Airport	15,571	
	15,571	3,213
4 Donations Received:		
Community Groups		1,497
		1,497
5 Dividends Received:		
Argo Investments	3,129	2,885
BHP	2,878	1,240
Milton Corporation	9,748	2,432
Westpac Bank	1,049	772
Woodside Petroleum	1,142	314
Australian Foundation Investment Co	3,237	3,210
ANZ Capital Notes		1,279
CBA PERLS VI		942
NAB Capital Notes		1,012
Westpac Capital Notes		943
Wesfarmers	850	915
Coles	305	303
	22,338	16,247

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
6 Interest Received:		
Westpac	11	5
Link Capital	12,457	
	<u>12,468</u>	<u>5</u>
7 GST Clearing:		
GST Refund Due	<u>28</u>	<u>541</u>
8 Shares at market value:		
Argo Investments	92,743	92,024
BHP	24,750	29,142
Washington H Soul Pattinson	74,857	107,541
Westpac Bank	16,907	22,377
Woodside Energy	22,861	13,548
Australian Foundation Investment Co	102,511	104,592
Coles	8,905	8,545
Wesfarmers	20,955	29,550
	<u>364,489</u>	<u>407,319</u>
9 Units in Managed Funds at market value:		
Goodman Group	19,267	22,864
Magellan Global	31,959	43,168
NB Global	32,254	44,620
VanEck Vectors	20,463	23,760
Sydney Airport		28,950
Transurban	35,892	31,961
Magellan High Conviction Trust	23,650	28,040
Magellan Global Options	60	334
	<u>163,545</u>	<u>223,697</u>
10 Beneficiary current accounts:		
Bordertown Memorial Hospital		
Opening balance	87,380	100,000
Add:		
Share of profit	32,000	23,000
	<u>119,380</u>	<u>123,000</u>
Less:		
Distribution		35,620
Balance at end of financial year	<u>119,380</u>	<u>87,380</u>
Total of beneficiary current accounts	<u>119,380</u>	<u>87,380</u>

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
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DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 1 to 5, present fairly the trust's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director



Leanne Mastrangelo

Director



Linda Longbottom

31 October 2022

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST

ABN 16 757 374 953

COMPILATION REPORT

TO BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST

Scope

On the basis of information provided by the trustee of Bordertown Health & Community Foundation Trust we have compiled in accordance with APES 315 'Compilation of Financial Information' the special purpose financial report of the trust for the period ended 30 June 2022, as set out on pages 1 to 5.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The trustee is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the trust's constitution and are appropriate to meet the needs of the trustee for the purposes of meeting the requirements under the trust deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the trust may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the trustee and beneficiary of the trust and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Murray Nankivell & Associates Pty Ltd
Certified Practising Accountants

www.murraynankivell.com.au



Director: Jon Mock CPA

Bordertown

31 October 2022

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST

A.B.N. 16 757 374 953

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
TATIARA EMPLOYMENT SOLUTIONS INCORPORATED**

Scope

We have audited the financial report of Bordertown Health & Community Foundation Trust for the year ended 30 June 2022 as set out on pages 1 to 5. The company's director is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the association's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion the financial report present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of Bordertown Health & Community Foundation Trust as at 30th June 2022 and the results of its operations and cash flows for the year then ended.

Sonia Winter Pty Ltd t/as My Tax Accountant



Sonia Winter
CPA

Date: 8th June 2023