

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

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**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>INCOME</b>			
Dividends Received	5	19,499	18,954
Interest Received	6	9,276	6,530
Imputation Credits Refundable		8,306	8,123
		<u>37,081</u>	<u>33,607</u>
<b>LESS EXPENDITURE</b>			
Advertising & Promotion		189	240
Administration Fees - Tidswell Investments		2,194	1,476
Audit Fees			400
Filing Fees		47	46
Grain Levies		63	
Printing, Postage & Stationery		518	117
Website Development		306	480
		<u>3,317</u>	<u>2,759</u>
		<u>33,764</u>	<u>30,848</u>
<b>NET OPERATING PROFIT</b>		<u>33,764</u>	<u>30,848</u>
<b>TOTAL AVAILABLE FOR DISTRIBUTION</b>		<u>33,764</u>	<u>30,848</u>
<b>Distribution to beneficiary:</b>			
Bordertown Memorial Hospital		<u>31,000</u>	<u>29,000</u>
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u><u>2,764</u></u>	<u><u>1,848</u></u>

The accompanying notes form part of these financial statements.

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

**TRUST CORPUS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>PUBLIC SUBSCRIPTIONS TO CAPITAL</b>			
Gross profit from fundraising activities	2	25,136	26,406
Disposal of Equities	3	1,979	-
Donations received	4	4,877	3,560
Closing Balance		31,992	29,966
 <b>RETAINED EARNINGS (ACCUMULATED LOSSES)</b>			
Opening Balance		549,387	517,573
Corpus Account Receipts This Year		31,992	29,966
Undistributed Earnings		2,764	1,848
 <b>TRUST CORPUS</b>		<b>584,143</b>	<b>549,387</b>

The accompanying notes form part of these financial statements.

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

**BALANCE SHEET**  
**AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>CURRENT ASSETS</b>			
Cash at BankSA [6140]		1,200	
Cash at Bank - Westpac [4334]		2,858	1,706
Cash at Bank - Westpac [9012]		68,674	4,505
Cash at BankSA Cash - Tidswell Investment		2,328	1,808
Cash at Bank - Westpac [0531]		554	2,590
Cash at Bank - Westpac [1227]		78	1,427
GST Clearing	7	339	305
Taxation Refund Receivable		8,306	8,123
		84,337	20,464
<b>NON-CURRENT INVESTMENTS</b>			
Shares at market value	8	315,941	302,512
Capital Notes at market value	9	148,045	142,940
Tidswell Mortgage Pool		139,500	139,500
		603,486	584,952
<b>TOTAL ASSETS</b>		687,823	605,416
<b>CURRENT LIABILITIES</b>			
Beneficiary current account	10	88,000	57,000
		88,000	57,000
<b>TOTAL LIABILITIES</b>		88,000	57,000
<b>NET ASSETS</b>		599,823	548,416
<b>TRUST FUNDS</b>			
Settled Sum		100	100
Trust Corpus		584,143	549,387
Asset Revaluation Reserve		15,580	(1,071)
<b>TOTAL TRUST FUNDS</b>		599,823	548,416

The accompanying notes form part of these financial statements.

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>1 Statement of Significant Accounting Policies</b>		
The financial statements are a special purpose report prepared for use by the trustee and the beneficiary. The trustee has determined that the trust is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
<b>2 Gross profit from fundraising activities:</b>		
<b>Murray to Moyne</b>		
Sponsorship Received	29,557	30,747
<b>Less Expenses</b>		
Advertising	432	
Apparel	477	
Registrations	1,501	2,273
Transport & Accommodation	2,761	2,818
Less: Council Grant	(750)	(750)
	4,421	4,341
<b>Gross profit from fundraising activities</b>	25,136	26,406
<b>3 Profit/(Loss) on Disposal of Equities:</b>		
Shares - Telstra	2,329	
Shares - South32	(350)	
	1,979	
<b>4 Donations Received:</b>		
Community Groups		400
Funerals	1,460	3,160
Grain	3,417	
	4,877	3,560

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>5 Dividends Received:</b>		
Argo Investments	2,112	1,812
AGL Energy	1,042	893
BHP Billiton	430	655
Milton Corporation	2,598	2,191
Westpac Bank	1,630	1,552
Woodside Petroleum	670	927
Australian Foundation Investment Co	2,424	1,955
Telstra	1,459	1,945
ANZ Capital Notes	1,285	1,305
Bank of Queensland CPS	1,215	1,211
CBA PERLS VI	1,124	1,212
NAB Capital Notes	1,056	1,142
Westpac Capital Notes	1,056	1,144
Wesfarmers	990	1,010
Premier Investments	275	
Caltex	125	
South32	8	
	<u>19,499</u>	<u>18,954</u>
<b>6 Interest Received:</b>		
Westpac	183	341
BankSA - Tidswell Investments	10	14
Pooled Mortgage - Tidswell Investments	9,083	6,162
ATO		13
	<u>9,276</u>	<u>6,530</u>
<b>7 GST Clearing:</b>		
GST Refund Due	<u>339</u>	<u>305</u>
<b>8 Shares at market value:</b>		
Argo Investments	53,122	51,045
AGL Energy	34,502	26,099
BHP Billiton	13,968	11,190
Milton Corporation	63,005	59,792
Westpac Bank	26,452	25,490
Woodside Petroleum	18,221	16,372
Australian Foundation Investment Co	58,681	56,661
Telstra	13,502	34,889
Wesfarmers	20,060	20,050
South32		924
Caltex	7,586	
Premier Investments	6,842	
	<u>315,941</u>	<u>302,512</u>

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>9 Capital Notes at market value:</b>		
ANZ Capital Notes	33,822	31,416
Bank of Queensland CPS	24,346	24,299
CBA PERLS VI	29,184	28,597
NAB Capital Notes	30,303	29,234
Westpac Capital Notes	30,390	29,394
	<u>148,045</u>	<u>142,940</u>
<b>10 Beneficiary current accounts:</b>		
<b>Bordertown Memorial Hospital</b>		
Opening balance	57,000	28,000
Add:		
Share of profit	<u>31,000</u>	<u>29,000</u>
Balance at end of financial year	<u>88,000</u>	<u>57,000</u>
<b>Total of beneficiary current accounts</b>	<u><u>88,000</u></u>	<u><u>57,000</u></u>

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

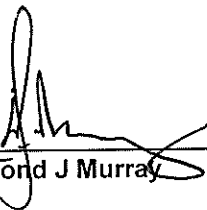
**DIRECTORS' DECLARATION**

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

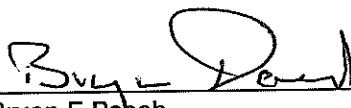
In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 1 to 6, present fairly the trust's financial position as at 30 June 2017 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director

  
\_\_\_\_\_  
Desmond J Murray

Director

  
\_\_\_\_\_  
Bryan E Paech

30 October 2017



**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 953**

**COMPILATION REPORT**

**TO BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**

**Scope**

On the basis of information provided by the trustee of Bordertown Health & Community Foundation Trust we have compiled in accordance with APES 315 'Compilation of Financial Information' the special purpose financial report of the trust for the period ended 30 June 2017, as set out on pages 1 to 6.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The trustee is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the trust's constitution and are appropriate to meet the needs of the trustee for the purposes of meeting the requirements under the trust deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the trust may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the trustee and beneficiary of the trust and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Murray Nankivell & Associates Pty Ltd**  
**Certified Practising Accountants**

[www.murraynankivell.com.au](http://www.murraynankivell.com.au)



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Director: Jon Mock CPA

Bordertown

30 October 2017

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 593**

**INDEPENDENT AUDITOR'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

To the Members of the Bordertown Health & Community Foundation Trust:

**Report on the financial report**

We have audited the accompanying financial report, being a special purpose financial report, of Bordertown Health & Community Foundation Trust which comprises the Balance Sheet as at 30 June 2017 and the Profit and Loss Statement for the financial year ended on that date.

**Committee's Responsibility for the Financial Report**

The committee of the association is responsible for the preparation and fair presentation of the financial report and has determined the accounting policies are appropriate to meet the needs of the members. This responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates which are reasonable in the circumstances

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

**Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**  
**ABN 16 757 374 593**

**INDEPENDENT AUDITOR'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**Qualification**

Receipts from donations and other fundraising activities are a significant source of revenue for the Bordertown Health & Community Foundation Trust. The Bordertown Health & Community Foundation Trust has determined that it is impractical to establish control over the collection of donations and other fundraising activity revenue prior to entry in its financial records. Accordingly, as the evidence available to us about revenue from these sources was limited, our audit procedures for donations and other fundraising activity revenue had to be restricted to the amounts recorded in the financial records. We are therefore unable to express an opinion on whether donations and other fundraising activity revenue obtained by the Bordertown Health & Community Foundation Trust is complete.

**Qualified Audit Opinion**

In our opinion, subject the above qualification, the financial report provides a true and fair view of the financial position of Bordertown Health & Community Foundation Trust as at 30 June 2017 and of its financial performance for the year then ended in accordance with the accounting policies deemed appropriate by the members.

Signed at Murray Bridge this 29<sup>th</sup> day of November 2017



**Heath Nankivell**