

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

To the Members of the Bordertown Health & Community Foundation Trust:

Report on the financial report

We have audited the accompanying financial report, being a special purpose financial report, of Bordertown Health & Community Foundation Trust which comprises the balance sheet as at 30 June 2016 and the profit and loss statement for the financial year ending on that date.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined the accounting policies are appropriate to meet the needs of the members. This responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

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Qualification

Receipts from donations and other fundraising activities are a significant source of revenue for the Bordertown Health & Community foundation Trust. The Bordertown Health & Community Foundation Trust has determined that it is impractical to establish control over the collection of donations and other fundraising activity revenue prior to entry in its financial records. Accordingly, as the evidence available to us about revenue from these sources was limited, our audit procedures for donations and other fundraising activity revenue had to be restricted to the amounts recorded in the financial records. Therefore we are unable to express an opinion on whether donations and other fundraising activity revenue obtained by the Bordertown Health & Community Foundation Trust are complete.

Qualified Audit Opinion

In our opinion, subject the above qualification, the financial report a true and fair view of the financial position of Bordertown Health & Community Foundation Trust as of 30 June 2016 and of its financial performance year then ended in accordance with the accounting policies deemed appropriate by the members.

Signed at Murray Bridge this 15th November 2016



Heath Nankivell