



Annual Chairman's Report 2013

In the brief interval since its launch this foundation is able to record a growing presence in the community as a timely and necessary adjunct to existing state and commonwealth health services.

As the national population increases two facts become evident; the first is that we are a mostly urbanized society with eighty per cent of the population living within twenty minutes of the beach and secondly people are living longer which creates pressure on aged care funding and infrastructure.

We know that in the effort to provide health services the other jurisdictions regionalize and spend most of their budgets in the major population centres: we have to compete for services and while we are grateful for those we receive the prospect of travelling long distances to regional centres for services and aged care is not palatable.

Your directors believe firmly in the principle that charity begins at home and the establishment of this foundation provides a means for local donors to give generously knowing their gift will become part of a growing, professionally administered fund to meet the needs of this community.

We have recently upgraded our website to be found at www.bhcfoundation.com.au The information to be found here covers every aspect of the foundation's operation; the reason for its existence, who its directors are, how it is administered and how to become a donor.

Our fund has grown this year due a particularly generous family donation, the ongoing wonderful efforts of the Murray to Moyne bicycle riders, donations in envelopes provided at funerals in favour of the foundation and from investment income.

Our cheque for \$20,000 to the Bordertown Memorial Hospital will be used to purchase equipment which they have badged in memory of former hospital board chairman Mr Brian Clarke, thus a community fund honours a community leader. I wish to record my appreciation to board members and all those have helped the foundation during the year and commend this annual report to you – it is your foundation, please make it part of your life.

John Ross AM
Chairman



18 September 2009



THE TRUSTEE FOR BORDERTOWN HEALTH &
COMMUNITY FOUNDATION TRUST
(THE TRUSTEE FOR BORDERTOWN HEALTH & CO)
PO BOX 3195
RUNDLE MALL SA 5000

Dear Organisation Manager

**Notification of endorsement for charity tax concessions
For your information**

Enclosed is your organisation's *Notice of endorsement for charity tax concessions*.

Please note the following points.

- Your organisation's endorsement to access charity tax concessions, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at www.abn.business.gov.au
- Your organisation's endorsement is based on the information it has supplied. Your organisation is required by law to notify the Tax Office in writing if its circumstances change and it ceases to be entitled to endorsement.
- The tax laws do not require any particular intervals between self-reviews, but we recommend a yearly review. Your organisation should also carry out a review if there are major changes to its structure or operations.

! The government has announced that it will amend the 'in Australia' requirements in Division 50 of the *Income Tax Assessment Act 1997* to ensure that Parliament retains the ability to fully scrutinise those organisations seeking to pass money to overseas charities and other entities. The proposed measure will have effect from the date of Royal Assent of the amending legislation. For more information on this proposal refer to the 2009-10 Budget, Budget Paper No. 2 available at www.budget.gov.au

For more information

We have a range of publications and services for non-profit organisations. Copies of the *Income tax guide for non-profit organisations* (NAT 7967) and other publications are available on the non-profit area of our website at www.ato.gov.au/nonprofit or by phoning us on **1300 130 248** between 8.00am and 6.00pm, Monday to Friday.

To keep up to date on key tax issues affecting the non-profit sector subscribe to receive our free electronic news service by using the subscribe link on our homepage at www.ato.gov.au

If your organisation has also applied for other endorsements you will receive separate notification.

Yours faithfully

Michael D'Ascenzo
Commissioner of Taxation and
Registrar of the Australian Business Register



18 September 2009

Notice of endorsement for charity tax concessions

This endorsement notice has been issued to:

Name	THE TRUSTEE FOR BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
Australian business number	16 757 374 953

THE TRUSTEE FOR BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST, a charitable fund, is endorsed to access the following tax concessions from the dates shown:

- **Income tax exemption** from **1 June 2009** under Subdivision 50-B of the *Income Tax Assessment Act 1997*.
- **GST concessions** from **1 June 2009** under Division 176 of *A New Tax System (Goods and Services Tax) Act 1999*.

Your organisation's endorsement to access charity tax concessions, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at www.abn.business.gov.au

Your organisation must notify the Tax Office in writing if it ceases to be entitled to endorsement.

Michael D'Ascenzo
Commissioner of Taxation and
Registrar of the Australian Business Register



18 September 2009



THE TRUSTEE FOR BORDERTOWN HEALTH &
COMMUNITY FOUNDATION TRUST
(THE TRUSTEE FOR BORDERTOWN HEALTH & CO)
PO BOX 3195
RUNDLE MALL SA 5000

Dear Organisation Manager

**Notification of endorsement as a deductible gift recipient
For your information**

Enclosed is your organisation's *Notice of endorsement as a deductible gift recipient* (DGR).

Please note the following points.

- Your organisation's endorsement as a deductible gift recipient, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at www.abn.business.gov.au
- Your organisation's endorsement is based on the information it has supplied. Your organisation is required by law to notify the Tax Office in writing if its circumstances change and it ceases to be entitled to endorsement.
- The tax laws do not require any particular intervals between self-reviews, but we recommend a yearly review. Your organisation should also carry out a review if there are major changes to its structure or operations.

For more information

We have a range of publications and services for non-profit organisations. Copies of *GiftPack* (NAT 3132) and other publications are available on the non-profit area of our website at www.ato.gov.au/nonprofit or by phoning us on **1300 130 248** between 8.00am and 6.00pm, Monday to Friday.

To keep up to date on key tax issues affecting the non-profit sector subscribe to receive our free electronic news service by using the subscribe link on our homepage at www.ato.gov.au

If your organisation has also applied for other endorsements you will receive separate notification.

Yours faithfully

Michael D'Ascenzo
Commissioner of Taxation and
Registrar of the Australian Business Register



18 September 2009

Endorsement as a deductible gift recipient

Endorsement as a deductible gift recipient under Subdivision 30-BA of the *Income Tax Assessment Act 1997* is provided as detailed below.

Name	THE TRUSTEE FOR BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
Australian business number	16 757 374 953
Endorsement date of effect	26 August 2009
Provision for gift deductibility	item 2 of the table in section 30-15 of the <i>Income Tax Assessment Act 1997</i>
Item(s) in Subdivision 30-B of the <i>Income Tax Assessment Act 1997</i>	Ancillary fund

Your organisation's endorsement as a deductible gift recipient, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at www.abn.business.gov.au

Your organisation must notify the Tax Office in writing if it ceases to be entitled to endorsement.

Michael D'Ascenzo
Commissioner of Taxation and
Registrar of the Australian Business Register



**Bordertown Health
& Community**
Foundation

ABN 16 757 374 953

PO Box 699
Bordertown SA 5268

BH 08 8232 1274
AH 08 8752 1781

info@bhcfoundation.com.au

Financial Reports

For the year ended 30th June 2013

- Profit and Loss Statement
- Trust Corpus Statement
- Balance Sheet
- Notes to Financial Statements
- Directors Declaration
- Compilation Statement
- Audit Report

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
INCOME			
Dividends Received	5	9,404	7,880
Interest Received	6	12,101	9,251
Imputation Credits Refundable		3,571	3,018
		25,076	20,149
LESS EXPENDITURE			
Accounting Fees			1,185
Advertising & Promotion		84	244
Administration Fees - Tidswell Investments		2,343	1,569
Bank Charges		1	6
Domain Hosting		546	240
Filing Fees		43	42
Printing, Postage & Stationery		84	1,034
		3,101	4,320
NET INCOME		21,975	15,829
TOTAL AVAILABLE FOR DISTRIBUTION		21,975	15,829
Distribution to Bordertown Memorial Hospital:		19,400	16,600
SURPLUS TRANSFERRED TO CORPUS ACCOUNT		2,575	(771)

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached compilation report.

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953

TRUST CORPUS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
PUBLIC SUBSCRIPTIONS TO CAPITAL			
Surplus from fundraising activities	2	33,911	26,866
Disposal of Equities	3	271	
Donations received	4	53,967	39,895
Closing Balance		88,149	66,761
 RETAINED EARNINGS (ACCUMULATED LOSSES)			
Opening Balance		361,547	295,557
Corpus Account Receipts This Year		88,149	66,761
Undistributed Earnings		2,575	-771
TRUST CORPUS		\$452,271	\$361,547

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached compilation report.

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953

BALANCE SHEET
AS AT 30 JUNE 2013

	Note	2013 \$	\$
CURRENT ASSETS			
Cash at Bank - Westpac [4334]		585	1,777
Cash at Bank - Westpac [9012]		58,285	74,384
Cash at BankSA Cash - Tidswell Investment		3,163	1,550
Cash at Bank - Westpac [0531]		230	206
Cash at Bank - Westpac [1227]		10,330	623
Business Activity Statement (BAS)	7	292	233
Taxation Refund Receivable		3,571	3,018
		76,456	81,791
NON-CURRENT INVESTMENTS			
Shares at 30/06/13 market value	8	208,337	167,447
Tidswell Mortgage Pool		189,500	100,000
		397,837	267,447
TOTAL ASSETS		474,293	349,238
CURRENT LIABILITIES			
Beneficiaries current accounts	9	20,000	16,600
		20,000	16,600
TOTAL LIABILITIES		20,000	16,600
NET ASSETS		\$454,293	\$332,638
TRUST FUNDS			
Settled Sum		100	100
Trust Corpus		452,271	361,547
Asset Revaluation Reserve		1,922	(29,009)
TOTAL TRUST FUNDS		\$454,293	\$332,638

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached compilation report.

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	2013	2012
	\$	\$
1 Statement of Significant Accounting Policies		
<p>The financial statements are a special purpose report prepared for use by the trustee and the beneficiary. The trustee has determined that the trust is not a reporting entity.</p> <p>The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.</p> <p>No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.</p>		
2 Surplus from Fundraising Activities:		
Murray to Moyne Sponsorship Received	37,969	29,934
	37,969	29,934
Less Expenses		
Advertising	510	102
Registrations	2,387	1,623
Repairs & Supplies	583	253
Transport & Accommodation	1,328	1,840
Less: Council Grant	(750)	(750)
	4,058	3,068
Surplus from Murray to Moyne event	33,911	26,866
3 Disposal of Equities:		
Units - SCA Property Group	271	
4 Donations Received:		
Donations received		
Bordertown Band aids	2,967	32,180
Community Groups	1,000	2,950
Funerals		4,765
Individuals	50,000	
	53,967	39,895

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013
(Continued)

	2013	2012
	\$	\$
5 Dividends Received:		
Dividends received		
Argo Investments	1,297	1,297
AGL Energy	1,494	812
Milton Corporation	1,101	1,143
Westpac Bank	1,378	1,295
Woodside Petroleum	921	507
Telstra	343	
	<u>9,404</u>	<u>7,880</u>
6 Interest Received:		
Westpac	984	715
BankSA - Tidswell Investments	24	4
Pooled Mortgage - Tidswell Investments	11,093	8,532
	<u>12,101</u>	<u>9,251</u>
7 Business Activity Statement (BAS):		
GST Refund Due	292	233
	<u>292</u>	<u>233</u>
8 Shares at 30/06/13 market value:		
Argo Investments	32,235	25,698
AGL Energy	19,591	19,984
BHP Billiton	18,822	18,870
Milton Corporation	25,650	21,203
Westpac Bank	23,970	17,538
Woodside Petroleum	17,155	15,200
d Telstra	11,687	
	<u>208,337</u>	<u>167,447</u>
9 Beneficiaries' Current Accounts:		
Bordertown Memorial Hospital		
Opening balance	16,600	
Add:		
Distribution of profit for the year	19,400	16,600
	<u>36,000</u>	<u>16,600</u>
Less:		
Distribution	16,000	
Balance at end of financial year	<u>20,000</u>	<u>16,600</u>
Total of beneficiary current accounts	<u>20,000</u>	<u>16,600</u>

These notes should be read in conjunction with the attached compilation report.

BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953

DIRECTORS' DECLARATION

The directors declare that the trust is not a reporting entity. The directors determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the trustee company declare that:

1. the attached financial statements and notes presents fairly the trust's financial position as at 30 June 2013 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay

This declaration is made in accordance with a resolution of the Board of Directors of the trustee

Director _____
John S Ross

Director _____
Des J Murray

**BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST
ABN 16 757 374 953**

**COMPILATION REPORT
TO BORDERTOWN HEALTH & COMMUNITY FOUNDATION TRUST**

Scope

On the basis of information provided by the trustee of Bordertown Health & Community Foundation Trust we have compiled in accordance with APES 315 'Compilation of Financial Information' the special purpose financial report of the trust for the period ended 30 June 2013, being the Profit and Loss Account, Balance Sheet and Notes to the Financial Statements.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The trustee is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the trust's constitution and are appropriate to meet the needs of the trustee for the purposes of meeting the requirements under the trust deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the trust may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the trustee and beneficiary of the trust and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Murray Nankivell & Associates Pty Ltd
Certified Practising Accountants**

www.murraynankivell.com.au



Director: Matt Rowett CPA

Bordertown

18 September 2013

AUDIT REPORT

Audit Scope

We have audited the attached special purpose financial reports of the Bordertown Health and Community Foundation Trust for the year ended 30th June 2013 comprising the Profit and Loss Report for the year, Balance Sheet as at the 30th June 2013 and other related Financial Reports. The Board of Management of Bordertown Health and Community Foundation Pty Ltd in it's capacity as Trustee of the Bordertown Health and Community Foundation Trust is responsible for the preparation and presentation of the financial report and the information contained therein, and we have determined that the basis of accounting used is appropriate to the needs of the community. We have conducted an independent audit of the financial reports in order to express an opinion on it to the community.

The special purpose financial report has been prepared for distribution to the community for the purpose of fulfilling the Board's accountability requirements. We disclaim any assumption of responsibility to which it relates, to any person other than the Community or of any purpose other than that for which it was prepared.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

It is not practical for the Bordertown Health & Community Foundation Pty Ltd to maintain an effective system of internal control over all fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to the fund raising was limited to amounts recorded.

Audit Opinion

In our opinion, subject to the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report of the Bordertown Health & Community Foundation Trust fairly presents the financial position as at 30th June 2013.

Dated this 4th day of October 2013.

Yours Faithfully



Paul Murray CPA
MURRAY BUSINESS SOLUTIONS PTY LTD

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